



**INDEPENDENT AUDITOR'S REPORT**

To the Member's of BINDU  
213, Lahore Apartment, Vasundhra Enclave,  
Delhi - 110096

**Opinion**

We have audited the financial statements of BINDU, which comprise the balance sheet at March 31st 2019, and the Income and Expenditure account along with the Receipt and Payment account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For M.S.Gupta & Associates**

Chartered Accountants

Firm's Registration No, - 033070N



**(Mohit Gupta)**

Proprietor

Membership No. 535451

Date: 29.07.2019

Place: New Delhi

**BINDU**

213, LAHORE APARTMENT, VASUNDHRA ENCLAVE DELHI -110096

**BALANCE SHEET AS AT 31ST MARCH, 2019**

AS ON 31.03.2018 (Rs.)	LIABILITIES	AS ON 31.03.2019 (Rs.)	AS ON 31.03.2018 (Rs.)	ASSETS	AS ON 31.03.2019 (Rs.)
	<b>Corpus fund :</b>			<b>Fixed Assets :</b>	
510,350.00	Capital fund	510,350.00	548,457.52	(As per Annexure-I)	472,590
	<b>Secured Loan</b>			<b>Investment :</b>	
5,260.00	Activa Loan	-	110,000.00	Fixed deposit receipts	57,252
	<b>Current liabilities &amp; provisions :</b>			<b>Current assets, loans &amp; advances:</b>	
108,024.20	Expenses payable	164,944		<b>Current assets :</b>	
23,286.00	Short term loan from members	23,286		<b>Cash &amp; bank Balances:</b>	
36,300.00	Bindu Mahila Bachat Samhu	-	15,383.61	Balance with Bank in current	
48,080.00	Rashmi Painuly	38,080.00	23,256.00	Account:	
135,000.00	Naveen Bhatt	135,000	19,934.00	ICICI Bank Limited	17,454
			12,636.40	Oriental Bank of Commerce	5,632
			7,384.00	IDBI	3,819
				Cash in hand	3,020
				Interest accrued on fixed deposit receipt	3,028
				<b>Loans &amp; Advances :</b>	
			1,932.00	Tax deducted at source	2,883
				VAT	
				Balance with Revenue Authorities	3,828
				<b>Reserve &amp; Surplus:</b>	
			127,316	Opening balance	127,316
				Less : Excess of income over expenditure	(174,838)
866,300		871,660	866,300		302,154
					871,660

In terms of our report of even date attached

for M.S.Gupta & Associates  
Chartered Accountants  
Firm's Registration No. 033070N

(Mohit Gupta)  
Proprietor  
Membership No.535451

Place : New Delhi  
Dated : 29.07.2019

**For BINDU**  
(President)  
**President**

**For BINDU**  
General Secretary  
**General Secretary**

**BINDU**

213, LAHORE APARTMENT, VASUNDHRA ENCLAVE DELHI -110096

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019**

FOR THE YEAR ENDED 31.03.2018 (Rs.)	EXPENDITURE	FOR THE YEAR ENDED 31.03.2019 (Rs.)	FOR THE YEAR ENDED 31.03.2018 (Rs.)	INCOME	FOR THE YEAR ENDED 31.03.2019 (Rs.)
36,000	To Salary	43,500	-	By Grant received	
11,042	To Travelling & conveyance expenses	10,510	450	By Membership fee	450
7,100	To Computer maintenance	-	202,880	By Donation received	15,835
4,071	To Printing & stationery	-	6,936	By Interest on Deposit	4,328
417	To Bank Charges	315	26,000	By Consultancy Received	-
605	To Postage & telegram expenses	520	1,057	By Interest On Saving	1,625
9,557	To Telephone expenses	5,039	97,108	By Handicraft material	158,703
17,626	To Raw material purchase	65,059	-	By Interest Income Tax Refund	133
2,567	To Miscellaneous expenses	27,500			
2,300	To Legal and professional expenses	-			
1,431	To Interest on Activa Loan	740			
745	To News Paper & Predical Expes.	486			
-	To Advertisement and Publicity				
41,084	To Vehicle Repair & Maintenance				
120,000	To Rent	120,000			
-	To Activa Insurance	1,275			
-	To Chanty & Donations				
120	To Commission & Brockrages				
5,900	To Audit fee	5,100			
-	To Electricity & water charges				
75,868	To Depreciation	75,868			
1,425	To vat paid	-			
(3,427)	To Excess of income over expenditure	(174,838)			
334,431		181,074	334,431		181,074

In terms of our report of even date attached

**for M.S.Gupta & Associates**  
Chartered Accountants  
Firm's Registration No. 033070N

(Mohit Gupta)  
Proprietor  
Membership No.535451

Place : New Delhi  
Dated : 29.07.2019

*Rashmi*  
(President)

For Secretary  
*[Signature]*  
General Secretary  
(General Secretary)

**BINDU**

213, LAHORE APARTMENT, VASUNDHRA ENCLAVE DELHI -110096

**RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2019**

FOR THE YEAR ENDED 31.03.2018 (Rs.)	RECEIPTS	FOR THE YEAR ENDED 31.03.2019 (Rs.)	FOR THE YEAR ENDED 31.03.2018 (Rs.)	PAYMENT	FOR THE YEAR ENDED 31.03.2019 (Rs.)
	<b>Opening balance :</b>		36,000	By Salary	43,500
			11,042	By Travelling & conveyance expenses	10,510
79,953	Cash in hand 12,636		4,071	By Printing & stationery	-
	Cash at bank 58,574	71,210	605	By Postage & telegram expenses	520
450	To Membership fee	450	9,557	By Telephone expenses	3,005
202,880	To Donation received	15,835	7,100	By Computer repair & maintenance	-
-	To Grant received	-	745	By Software expense	486
97,108	To Handicraft material	158,703	17,626	By Raw material purchase	65,059
609	To Interest from Bank	10,309	2,567	By Miscellaneous expenses	12,000
26,000	To Commission Income	-	2,300	By Legal expenses	-
-	To Imprest Rashmi Painuly	(10,000)	5,900	By Audit Fee	5,100
4,311	To Imprest S C Batra	(36,300.00)	417	By Bank Charges	315
7,800	To Bindu Mahila Bachat Samhu		-	By Advertisement and Publicity	-
2,578	To Interest Accrued		41,084	By Vehicle Repair & Maintenance	-
-	To Naveen Bhatt		120,000	By Rent	80,000
	GST Payable	286	3,843	By Expenses Payable	-
	By Interest Income Tax Refund	133	(25)	By VAT	0.00
			1,425	By Vat paid	0.00
			120	By Staff Welfare	-
			1,431	By Interest on Activa Loan	740
			5,000	By Activa Insurance	1,275
			16,569	By Fixed Deposit	(52,748)
			63,102	By Activa Loan	5,260
				By Imprest Rashmi Painuly	-
				<b>Closing balance :</b>	
			12,636	Cash in hand	3,020
			58,574	Bank balance	26,905
					29,925
				Audit fee payable	900
				Tax deducted at source	951
				Balance with Revenue Authorities	3,828
421,689		210,626	421,689		210,626

In terms of our report of even date attached

for **M.S.Gupta & Associates**  
Chartered Accountants  
Firm's Registration No. **033070N**

(Mohit Gupta)  
Proprietor

Membership No. **535451**

Place : New Delhi  
Dated : 29.07.2019

Rachmi  
(President)

BINDU  
General Secretary

BINDU

213, LAHORE APARTMENT, VASUNDHRA ENCLAVE DELHI -110096

DETAILS OF FIXED ASSETS:

ANNEXURE - I

PARTICULARS	Rate of Depreciation	AS AT 01.04 2018 (Rs)	ADD/DEL DURING THE YEAR (Rs)	TOTAL (Rs)	DEP. DURING THE YEAR (Rs)	W.D.V. AS ON 31 03 2019 (Rs.)	W.D.V. AS ON 31 03 2018 (Rs.)
<b>Block -I</b>							
Furniture & fixture	10%	10,355	-	10,355	1,035.00	9,319.77	10,355
Land & building	10%	162,384	-	162,384	16,238.00	146,146.00	162,384
<b>Block -II</b>							
Ceiling Fan	15%	1,557	-	1,557	234.00	1,323.00	1,557
Cellular phone	15%	1,035	-	1,035	165.00	869.01	1,035
Refrigerator	15%	4,804	-	4,804	721.00	4,083.28	4,804
Inverter	15%	7,842	-	7,842	1,176.00	6,666.12	7,842
Activa	15%	37,032	-	37,032	5,555.00	31,477.00	37,032
Car	15%	314,500	-	314,500	47,175.00	267,325.00	314,500
<b>Block -III</b>							
Printer	40%	69	-	69	27.00	41.57	69
Computer	40%	8,879	-	8,879	3,552.00	5,327.49	8,879
		548,457.52	-	548,458	75,868	472,589.52	548,457.49

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**BINDU**

213, LAHORE APARTMENT, VASUNDHRA ENCLAVE DELHI -110096

**Details of expenses payables**

	FOR THE YEAR ENDED 31.03.2019 (Rs.)	FOR THE YEAR ENDED 31.03.2018 (Rs.)
Audit fee payable	5,000	5,900
CSR expenses payable	97,723	97,723
Vidhya Art	-	-
Trainer fees payable	15,500	-
Conveyance Payable	-	-
Rent Payable	40,000	-
Expenses Payable (Imprest Mr. S. C. Batra)	4,311	4,311
Telephone Expenses Payable	2,034	-
GST Payable	376	90
	<b>164,944</b>	<b>108,024</b>

**Details of miscellaneous expenses**

	FOR THE YEAR ENDED 31.03.2019 (Rs.)	FOR THE YEAR ENDED 31.03.2018 (Rs.)
News paper & periodicals	-	-
Bank charges	-	-
Miscellaneous expenses	27,500	2,540
	<b>27,500</b>	<b>2,540</b>

**Details of Interest on Deposit**

	FOR THE YEAR ENDED 31.03.2019 (Rs.)	FOR THE YEAR ENDED 31.03.2018 (Rs.)
Interest On FDR	-	4,328
Interest on Saving	6,086	1,625
	<b>6,086</b>	<b>5,953</b>

**M/s BINDU, 213, LAHORE APARTMENT, VASUNDHRA ENCLAVE, DELHI - 110 096.**

**ANNEXURE- "II"**

**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**31<sup>st</sup> MARCH, 2019**

**A. ACCOUNTING POLICIES:**

**1.0 GENERAL:**

The financial statements have been prepared under accrual basis. The accounts have been prepared in accordance with generally accepted accounting principles.

**1.1 REVENUE RECOGNITION:**

All items of income are recognized on accrual basis except membership fees which is accounted for on receipt basis.

**1.2 EXPENDITURE:**

All items of expenditure are recognized on accrual basis.

**1.3 FIXED ASSETS:**

Fixed assets are shown at cost of acquisition less depreciation.

**1.4 INVESTMENT:**

Investments are stated at cost.

**1.5 DEPRECIATION:**

Depreciation on fixed assets is charged at the rate prescribed under the Income Tax Act, 1961 under written down value method.




B. NOTES ON ACCOUNT:

- 2.1 No provision for Income Tax for the accounting period ended 31.03.2019 has been made in view of benefits available to the Society under the Income Tax Act.
- 2.2 Land and building has been jointly donated by Kamleshwar Prasad and Virender Prasad.
- 2.3 Previous year figures have been regrouped/ rearranged wherever considered necessary.


In terms of our report of even date attached.

For **M.S.Gupta & Associates**  
Chartered Accountants  
Firm's Registration No. 033070N

For **BINDU**

  
**(Mohit Gupta)**  
Proprietor  
Membership No. 535451

**For BINDU**  
Rashmi  
**(President)**  
President

For **BINDU**  
  
General Secretary  
**(General Secretary)**

Place: New Delhi  
Dated 29.07.2019